

The Nomination Committee proposes (item no. 1, 8, 9, 10, 11 and 12 of the proposed agenda):

1. that attorney Nina Svensson, or in the event she is prevented from participating, any other person appointed by the Board of Directors, be appointed to chair the meeting;
8. that there be eight directors;
9. that Board fees be paid on a yearly basis in the amount of SEK 1,925,000 to the Chairman of the Board and SEK 645,000 to each director who is not employed in the Group. That compensation to directors in respect of committee work in the Audit Committee be paid in the amount of SEK 145,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment shall be made in the amount of SEK 260,000. That compensation to directors in respect of committee work in the Remuneration Committee be paid in the amount of SEK 120,000 each, with the exception of the position of Chairman of the Remuneration Committee, for which payment shall be made in the amount of SEK 190,000. Fees shall be paid to the auditor in accordance with approved invoices;
10. that the following directors be re-elected: Bo Annvik, Petra Einarsson, Lennart Evrell, Marie Grönborg, Martin Lindqvist, and Majja Strandberg. Election of Bernard Fontana and Mikael Mäkinen as new directors. Pasi Laine has declined re-election.

Bernard Fontana, born 1961, holds a degree in engineering from Ecole Polytechnique and Ecole Nationale Supérieure des Techniques Avancées. He is the CEO and President of Framatome since 2015. He has previously served as the CEO and President of Holcim Group, and had executive positions in Aperam and ArcelorMittal. He is a member of the board of directors of Thales Group. Bernard Fontana has extensive operational experience from heavy international industry, energy supply and from execution of large projects and board work in an international environment.

Mikael Mäkinen, born 1956, holds a Master of Science, Naval Architecture, from Helsinki University of Technology. He has previously served as the CEO and President of Cargotec, and the CEO in MacGregor and Rolls-Royce Marine. He is the chairman of the board of directors of Valmet and Aker Arctic Oyj, as well as a board member in Finnlines. He has previously been a board member in Stora Enso Oyj. Mikael Mäkinen has extensive experience in operational work at executive level in the engineering industry as well as board work in international companies.

11. that Lennart Evrell be re-elected as Chairman of the Board; and

12. in accordance with the recommendation by the Audit Committee, that the auditors shall be one registered auditing company and to re-elect the audit firm Ernst & Young AB as the Company's auditor for the period until the end of the 2023 Annual General Meeting.
