

Resolutions adopted at SSAB's 2016 AGM

SSAB's annual general meeting (AGM) was held today, April 7, 2016, in Stockholm. Marika Fredriksson was elected as a new director. The AGM also resolved that no dividends be paid for the financial year 2015.

It was resolved that the Board of Directors will comprise eight members. Directors Petra Einarsson, Bengt Kjell, Matti Lievonen, Martin Lindqvist, Annika Lundius, John Tulloch and Lars Westerberg were re-elected, and Marika Fredriksson was elected as new director. Bengt Kjell was re-elected as chairman of the board. The AGM granted the directors and President discharge from liability in respect of the financial year 2015.

The AGM resolved on Board fees in the amount of SEK 1,650,000 to the Chairman of the Board and SEK 550,000 to each director who is not employed in the Group. Compensation to directors in respect of committee work will be paid in the amount of SEK 100,000 each, with the exception of the position of Chairman of the Audit Committee, for which payment will be made in the amount of SEK 125,000. Auditor fees will be paid in accordance with approved invoices.

Guidelines were adopted regarding the determination of salaries and other compensation for the President and other senior executives in accordance with the Board's proposal.

The AGM adopted the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet. The AGM resolved that no dividends be paid for the financial year 2015.

It was resolved that the auditors will be one registered accounting firm. PwC was re-elected for a term of office up to and including the 2017 AGM.

This information is published by SSAB pursuant to the requirements of the Swedish Securities Market Act and the Finnish Securities Market Act. Submitted for publication at 4 pm CEST, April 7, 2016.

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SSAB is a Nordic and US-based steel company. SSAB offers value-added products and services developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 50 countries. Today, SSAB has production facilities in Sweden, Finland and the US. SSAB is listed on the Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki, www.ssab.com.